

Tuesday, 23 June 2015

INVESTING IN THE NEXT GENERATION OF INNOVATIVE MEDICAL RESEARCH

The Budget delivers on the NSW Government's continued commitment to invest in medical research in NSW.

Minister for Medical Research Pru Goward said over the next 4 years, the NSW Government will inject an additional \$159 million into medical research.

"This will see over \$1 billion invested in medical research across the NSW health system over the next four years," Ms Goward said.

Ms Goward said the NSW Government continues to lead as a centre for excellence in health and a leader in medical innovation.

"Medical research unlocks new treatments for disease, offers hope, delivers cures, keeps people well and out of hospital, and at its best, profoundly improves lives," Ms Goward said.

"Our \$10 million investment over four years in our early and mid-career researchers sends a strong message. We are determined to retain and attract the best and the brightest talent in NSW.

"This investment will support up to 66 PhD and post-doctorate fellowships."

Key medical research initiatives in the 2015-16 NSW Budget include:

- \$40 million over four years (\$10 million in 2015-16) for a new Health Services Research Support Program to support health and medical research by NSW Health services;
- \$25 million to expand and improve paediatric research facilities;
- An extra \$20 million over four years (\$5 million in 2015-16) for the Medical Research Support Program to support independent medical research institutes;
- \$12 million over four years to support additional research into medical cannabis;
- \$10 million for Neuroscience Research Australia (NeuRA) to complete refurbishment of the Margarete Ainsworth building at Randwick and enhance the work of NeuRA and the Schizophrenia Research Institute;
- \$10 million to the University of Sydney Westmead precinct redevelopment to create an innovation hub connecting research, education and health services;



Budget 2015-16

BUILDING OUR FUTURE

- \$9 million over the next four years (\$3 million in 2015-16) for medical cannabis trials for children with severe epilepsy, terminally ill adults and chemotherapy patients suffering from nausea and vomiting;
- An additional \$4.8 million for medical devices funds and commercialisation initiative.

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